

AUDIT REPORT

We have Audited the attached Balance sheet of **SSNC DR B R AMBEDKAR SMARAK (R) 1st GRADE ARTS & COMEERCE COLLEGE, , Gangadhar Nagar, Hubli** as at: **31st March, 2017** and the Income and Expenditure account for the year ended on the date annexed thereto.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College. Our responsibility is to express an opinion on these Financial statements based on our audit

1. We have audited the books of accounts of above college for the year ending **31st March 2017**. We have obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the college has kept proper books of accounts so far as appears from our examination of these books.
3. The balance sheet and income and expenditure account dealt with this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - i) In the case of Balance sheet of the state of affairs of the society as at: **31/03/2017**
 - ii) In the case of the Income and expenditure for the period ended on that date.



Place :Hubli
28/09/2017



M/s.Jituri&co
Chartered Accountants

[G.V.Jituri FCA]

Partner

M.No:019565

FRN:009427s

SSNC DR BR AMBEDKAR COLLEGE
IST GRADE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Karnataka - 580020, India

Income and Expenditure Statement
 1-Apr-2016 to 31-Mar-2017

Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2017
Indirect Expenses	6,43,237.25	Indirect Incomes	6,33,863.00
Bank Commission	3,448.25	GOVT FEES	1,10,649.00
Books and Library Exps	3,398.00	NON GOVT FEES	3,97,015.00
Cleaning & Maint Exps	656.00	UNIVERSITY FEES	65,531.00
Computer Material & Process	3,200.00	Bank Interest	49,668.00
Electric Exps	11,363.00	Exam Fund	10,000.00
Exam Center Penal Fees	25,000.00	MHRD- HIGHER	1,000.00
Exam Exps	22,030.00		
EXAM FEES- KUD	4,84,439.00	Excess of expenditure over income	9,374.25
EXAM (PENAL) FEES	27,320.00		
Functions & Cultural Exps	11,006.00		
Labour & Repairs Exps	2,842.00		
Misc. Exps	4,350.00		
Office Exps	2,118.00		
Postage Exps	885.00		
Printing & Stationery	9,399.00		
Repairs & Maint	970.00		
Sports Exps	3,700.00		
Teachin Aids Exps	6,892.00		
Telephone & Internet Exps	20,154.00		
Travelling Exps	67.00		
Total	6,43,237.25	Total	6,43,237.25



M/s. JITURI & CO.
 Chartered Accountants

(G. V. Jituri FCA)
 PARTNER
 M. No. 019565
 FRN. 0094275

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IST GRADE COLLEGE
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Balance Sheet
 1-Apr-2016 to 31-Mar-2017

Liabilities		as at 31-Mar-2017	Assets		as at 31-Mar-2017
Capital Account		29,09,100.00	Fixed Assets		13,26,139.60
S S N C SOCIETY A/C	29,09,100.00		BIO MATRIC MACHINE A/C	21,898.00	
			BOOKS ACCOUNT	1,57,484.00	
Loans (Liability)		57,70,271.00	BUILDING A/C	4,59,517.60	
MANAGEMENT ACCOUNT	57,33,471.00		COMPUTER & CC CAMERA A/C	63,356.00	
K G GOKAK MEMORIAL FUND	36,800.00		FURNITURE & FIXTURES A/C	6,02,181.00	
			LAB MATERIALS A/C	20,488.00	
Current Liabilities		96,050.00	NOTICE BOARD A/C	1,215.00	
STAFF PAYALBES	17,950.00				
SALARY DEDUCTION	(-)832.00		Investments		64,51,779.75
SWF FEE	39,466.00		INCOME & EXP. A/C	64,51,779.75	
TWF FEE	39,466.00				
			Current Assets		9,88,127.40
			Cash-in-hand	1,278.65	
			Bank Accounts	9,65,344.75	
			PU Collage Advance A/c	21,504.00	
			Excess of expenditure over income		9,374.25
			Opening Balance		
			Current Period	9,374.25	
Total		87,75,421.00	Total		87,75,421.00



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PRINCIPAL
 S. S. M. Dr. B. R. Ambedkar Smaraka
 A.K.K. Education Society's

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 A.K.K. Education Society's
 Arts and Commerce College
 Gangadhar Nagar, HUBBALLI-20